

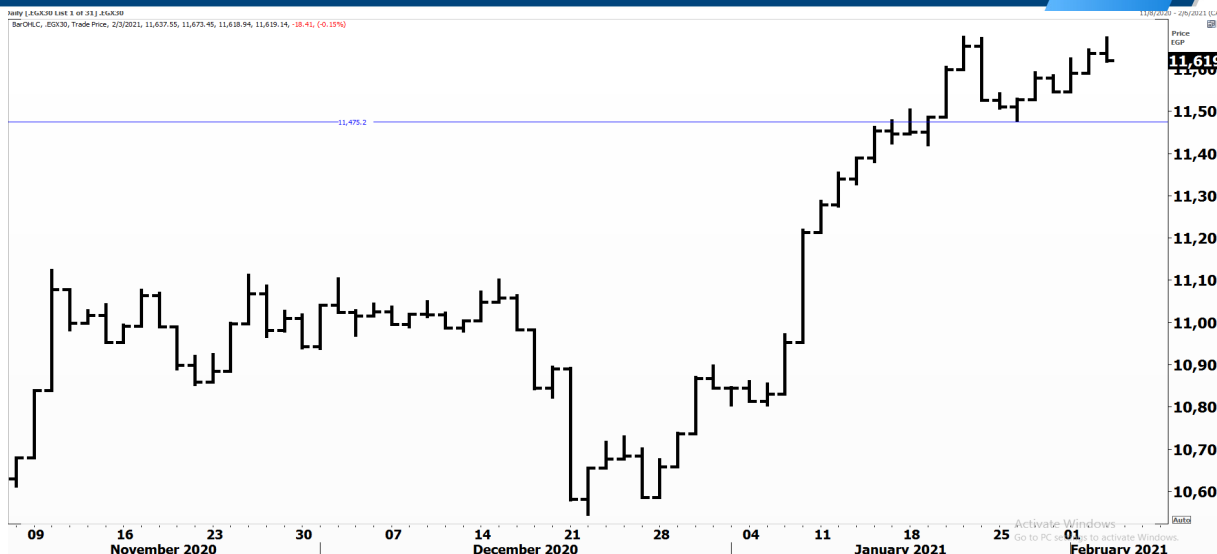


PIONEERSECURITIES

TECH TO THE POINT

4-Feb- 2021

This report must be read with the disclaimer
on the last page



Last	11,619.14
High Today	11,673.45
Low Today	11,618.94
Volume	M 163,598
First Support	11,475.00
Second Support	11,300.00
First Resistance	11,700.00
Second Resistance	12,000.00
Stop Loss	11,475.00
HISTORICAL RETURN %	
1 WEEK	0.35%
1 MONTH	7.45%
1 QUARTER	10.06%
1 YEAR	-16.50%
YTD	7.14%

Analysis

The EGX 30 index met resistance at the recent minor peak and declined yesterday. As we mentioned in our last report, the 11,475 is the current support that should be watched. This is an important minor bottom and should be used as a stop in case it is violated.

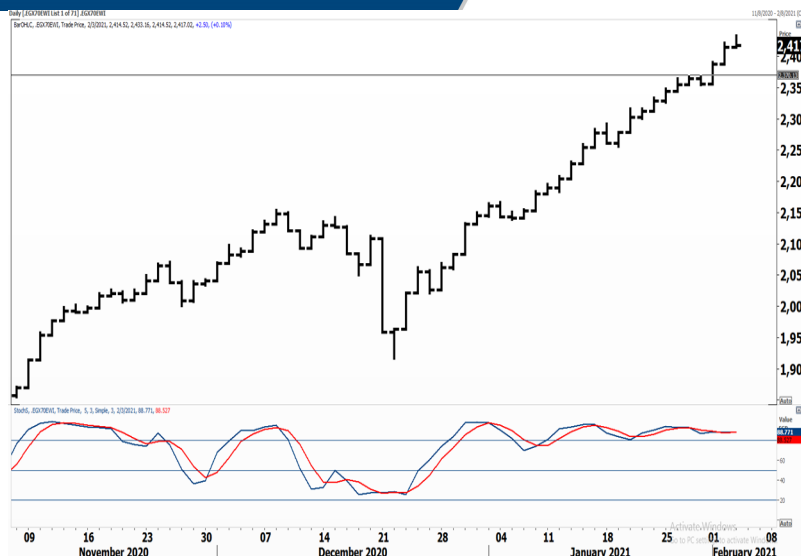
Our recommendation is to hold positions; those, however, who took profits near resistance should repurchase either at the next rebound above 11,500, or if the 11,675-11,700 resistance is broken to the upside.

Egyptian Exchange Small Caps Index .EGX 70

Analysis

The EGX 70 index stabilized yesterday and closed almost at the same level. If a minor decline takes place, the 2,370 level will be an area to watch. We all know that next important support lies at 2,150, but we are not expecting the index to reach that far.

The 2,370 is our next level to watch, and trailing stops can be placed below 2,350.



Resistance

CLHO 

Closed at 5.3 after breaking its resistance yesterday. We expect CLHO to reach 6.25. Those who want to step in can place their stop below 4.75

Support

No stocks broke their support yesterday

Testing

Support

MTIE 

The 8.7 level is the current support for the stock. Those who are holding positions should place their stop below this level. A rebound however, will trigger a new buy signal.

Resistance

CANA 

Approaching its major resistance that lies at 13.25. A clear and confirmed breakout above this major level will be a bullish signal and will probably lead CANA near 16-17.

CCAP 

The 1.65-1.67 is a resistance to watch. CCAP looks strong and probably ready to break to the upside. Our upward target lies around 2.3.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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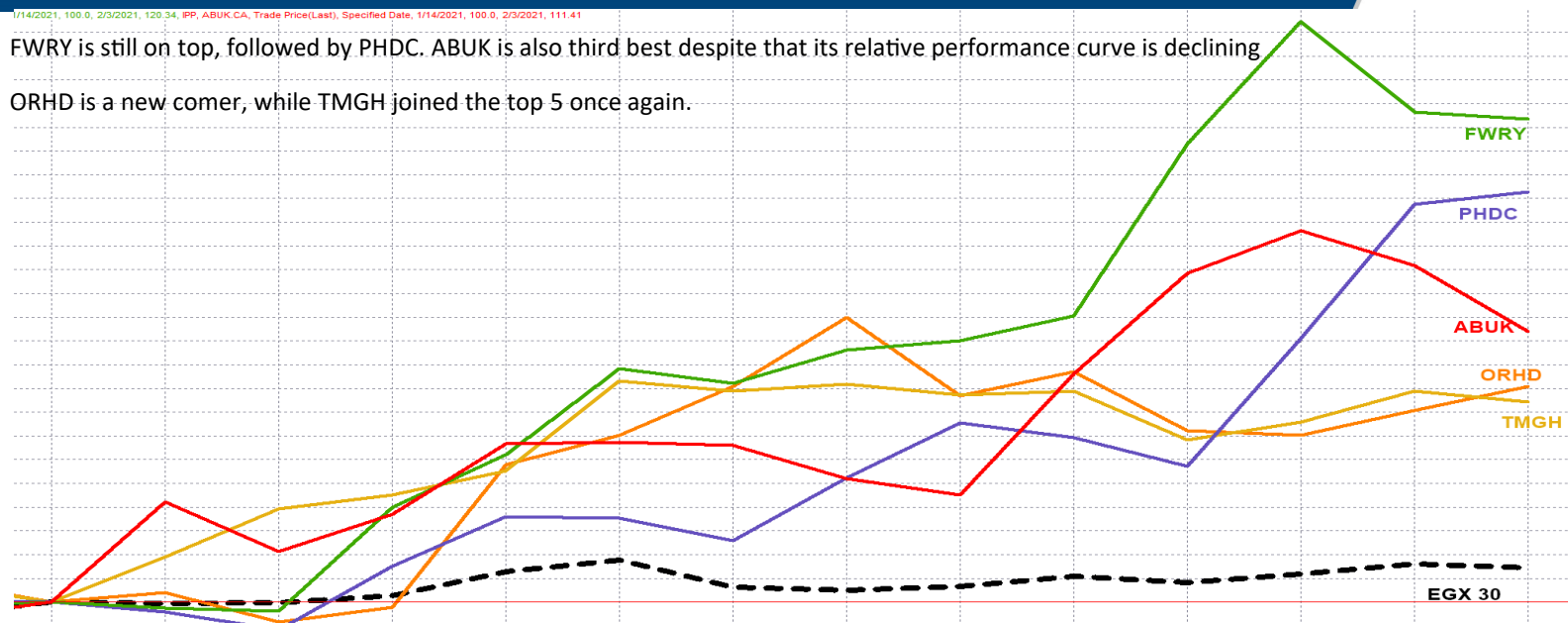
The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	No Action
PORT (T+1)					★
DOMT (T+1)					★
TMGH (T+1)					★
MEPA (T+1)			★		
EGTS.CA	★				
ORHD.CA	★				
SVCE.CA	★				
EGCH.CA					(T+1)
EXPA.CA					(T+1)

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	63.3	62	60.9	64.7	66.5	↔	Hold	60.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	43.80	42	40	48.5	51	↑	Hold	40
EAST.CA	EASTERN CO/d	15	14	13.75	15.4	15.8	↑	Hold	13.75
EKHO.CA	EGYPT KUWAIT H/d	1.08	\$1.04	\$1.01	\$1.10	\$1.12	↔	P.Buy	\$1.01
ABUK.CA	ABU QIR FERTILIZERS /d	23.22	22.5	21.4	24.2	25.2	↑	P.Buy	21.4
HRHO.CA	EFG HERMES HOL/d	15.55	15.3	14.8	16	17	↑	Hold	14.8
TMGH.CA	TALAT MOSTAFA/d	7.31	7.2	7.05	7.7	8	↔	Hold	7.05
SWDY.CA	ELSWEDY ELECTR/d	10.13	10	9.6	10.65	11.4	↑	Hold	9.6
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	5.3	5.15	4.95	5.5	5.75	↑	P.Buy	4.95
ISPH.CA	IBNSINA PHARMA/d	5.16	5.12	4.85	5.4	5.95	↔	P.Buy	4.85
ETEL.CA	TELECOM EGYPT/d	11.74	11.4	11.2	12.2	12.5	↔	Hold	11.4
MNHD.CA	NASR CITY HOUS/d	3.96	3.87	3.8	4.12	4.25	↔	Hold	3.8
CIEB.CA	CREDIT AGRICOL/d	28	26.7	24.2	29	31.5	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	15.69	15.5	14.5	16.45	17.35	↑	Hold	14.5
SKPC.CA	SIDI KERIR PET/d	10.5	10.3	9.75	11.33	11.75	↔	Hold	10.3
CICH.CA	CI CAPITAL HOLDING COMPANY/d	4.28	4.09	3.9	4.35	4.49	↑	Hold	3.9
ORWE.CA	ORIENTAL WEAVERS /d	6.99	7*	6.63	7.4	8.1	↔	Hold	6.63
EFID.CA	EDITA /d	9.09	8.9	8.6	9.6	10	↔	P.Buy	8.6
HELI.CA	HELIOPOLIS/d	5.97	5.9	5.7	6.3	6.6	↔	Hold	5.7
PHDC.CA	PALM HILL DEV /d	1.73	1.67	1.63	1.75	1.8	↑	Hold	1.63
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.29	3.18	3.06	3.44	3.52	↔	Hold	3.06
ESRS.CA	EZZ STEEL/d	10.50	10.50*	10	11.5	12.5	↑	Hold	10.50*
CCAP.CA	CITADEL CAPITA/d	1.617	1.52	1.46	1.65	1.77	↔	Hold	1.46
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.90	8.7	8.4	9.7	10	↑	Hold	8.7
AUTO.CA	AUTO GHABBOUR /d	3.62	3.5	3.3	3.77	3.93	↑	P.Buy	3.3
ORHD.CA	ORASCOM EGYPT/d	5.22	5.1	4.72	5.6	5.84	↑	P.Buy	4.72
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.562	0.56	0.54	0.587	0.604	↔	Hold	0.54
EMFD.CA	EMAAR MISR DEV/d	2.66	2.65	2.55	2.85	2.95	↑	Hold	2.55
EXPA.CA	EXPORT DEVELOPMENT BANK /d	14.24	13.3	12.8	14.4	15	↔	P.Buy	13.3

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.